

**Hennepin Housing Consortium
HOME Program**

**INCOME LIMITS
(Effective April 27, 2009)**

	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
30%	17,600	20,100	22,650	25,150	27,150	29,150	31,200	33,200
50%	29,350	33,550	37,750	41,950	45,300	48,650	52,000	55,350
60%	35,220	40,260	45,300	50,340	54,360	58,380	62,400	66,420
80%	44,800	51,200	57,600	64,000	69,100	74,250	79,350	84,500

MSA: Mpls/St. Paul FY 2009 Median Household Income: \$83,900

**GROSS RENT LIMITS
(Effective April 27, 2009)**

	SRO	EFF/0 BR	1BR	2 BR	3 BR	4 BR	5 BR	6 BR
Low HOME	458	610	719	873	1,090	1,216	1,341	1,468
High HOME	458	610	719	873	1,143	1,284	1,477	1,669

- Low HOME rents are the lesser of the Fair Market Rent or the 50% rent limit. Units must be occupied by households with gross annual incomes that do not exceed 50% of area median income.
- High HOME rents are the lesser of the Fair Market Rent or the 65% rent limit. Units must be occupied by households with gross annual incomes that do not exceed 60% of area median income.
- Limit for Single Room Occupancy (SRO) units -- most will be 75% of Efficiency limit (Efficiency/0 BR) \$610 x 75% = \$458

FOR INFORMATION ONLY

	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom	6 Bedroom
Fair Market Rent (FMR)	610	719	873	1143	1284	1477	1669
50% Rent Limit	733	786	943	1090	1216	1341	1468
65% Rent Limit	935	1003	1206	1384	1525	1664	1803

**MAXIMUM PER UNIT SUBSIDY LIMIT
(Effective January 1, 2008)**

SRO	Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
91,547	122,062	139,920	170,143	220,109	241,613

**MAXIMUM VALUE FOR HOMEOWNERSHIP ACTIVITIES
(Effective January 1, 2009)**

1-Family and Condominium Units	2-Family	3-Family	4-Family
276,683	311,632	376,619	436,868